Regulations, federal credit unions that wish to engage in participation loans must establish a written loan participation policy and enter into a written loan participation agreement. Credit unions use the information to ensure that loan participation agreements are entered into in accordance with Board policy. NCUA uses the information during examinations to evaluate the safety and soundness of the Board's participation policy and to ensure that the participation agreements are in compliance with the policy.

Respondents: Federal credit unions. Estimated Number of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours per Response: 4 hours.

Frequency of Response: On occasion.
Estimated Total Reporting Burden:
4,000 total annual burden hours.

Estimated Total Annual Cost: \$1,000.

OMB Number:

Form Number: None

*Type of Review:* New collection.

*Title:* Organization and Operations of Federal Credit Unions.

Description: NCUA has authorized federally insured credit unions to offer lending-related incentive pay plans, provided they establish written policies regarding such plans. 12 CFR 701.21(c)(8). NCUA believes written policies are necessary to ensure a plan is fully considered before being adopted and for the examination process. The information will be used by NCUA examiners in reviewing credit union lending policies for safety and soundness.

*Respondents:* Federally insured credit unions.

Estimated Number of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours per Response: 1 hour.

Frequency of Response: On occasion. Estimated Total Reporting Burden:

1,000 total annual burden hours.

Estimated Total Annual Cost: \$25,000.

By the National Credit Union Administration Board on March 18, 1996. Becky Baker,

Secretary of the Board.

[FR Doc. 96–7024 Filed 3–21–96; 8:45 am]

BILLING CODE 7535-01-P

## NUCLEAR REGULATORY COMMISSION

## Advisory Committee on Reactor Safeguards; Notice of Subcommittee Meeting on Severe Accidents

The ACRS Subcommittee on Severe Accidents will hold a meeting on April 8, 1996, Room T–2B3, 11545 Rockville Pike, Rockville, Maryland.

The meeting will be open to public attendance.

The agenda for the subject meeting shall be as follows: *Monday, April 8, 1996—8:30 a.m. until the conclusion of business.* 

The Subcommittee will discuss the NRC severe accident codes (e.g., MELCOR, SCDAP/RELAP5, CONTAIN, and VICTORIA). The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff engineer named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittee, along with any of its consultants who may be present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittee will then hear presentations by and hold discussions with representatives of the NRC staff, its consultants, and other interested persons regarding this review.

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting the cognizant ACRS staff engineer, Mr. Noel Dudley (telephone 301/415–6888) between 7:30 a.m. and 4:15 p.m. (EST). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any

potential changes to the agenda, etc., that may have occurred.

Date: March 18, 1996. Sam Duraiswamy,

Chief, Nuclear Reactors Branch. [FR Doc. 96–6937 Filed 3–21–96; 8:45 am]

BILLING CODE 7590-01-P

## [Docket No. 50-029; License No. DPR-3]

## Yankee Atomic Electric Company; Issuance of Supplemental Director's Decision Under 10 CFR 2.206

Notice is hereby given that by a Director's Decision (DD 96–02), dated March 18, 1996, the Director, Office of Nuclear Reactor Regulation, denied a supplemental Petition submitted by Citizens Awareness Network and New England Coalition on Nuclear Pollution (Petitioners) and dated February 9, 1996. Petitioners requested that the Nuclear Regulatory Commission (NRC) take action with regard to operation by Yankee Atomic Energy Company (YAEC or Licensee) of its Nuclear Power Station at Rowe, Massachusetts (Yankee Rowe).

Petitioners request that the NRC comply with Citizens Awareness Network Inc. v. United States Nuclear Regulatory Commission and Yankee Atomic Electric Company, 59 F.3d 284 (1st Cir. 1995) (CAN v. NRC). Specifically, Petitioners request that the Commission prohibit the licensee from conducting six activities prior to approval of a decommissioning plan. These activities are: (1) Consolidation of sediment in the reactor vessel; (2) removal of miscellaneous Safety Injection Building equipment; (3) installation of a temporary electrical system; (4) removal of pipe on the exterior of the Vapor Container; (5) removal of Main Coolant System insulation; and (6) installation of a temporary waste processing system. Petitioners state that none of these activities constitute minor alterations to the facility, and thus are not permitted.

The NRC staff also evaluated five other ongoing or planned activities at Yankee Rowe that were identified in the licensee's letters of January 29, 1996, February 16, 1996, and February 28, 1996. These activities are: (1) Preparation for decontamination of the Main Coolant System—removal of spool pieces; (2) removal of miscellaneous equipment outside the Vapor Container bioshield wall; (3) removal of Primary Auxiliary Building tanks; (4) removal of Turbine Building insulation; and (5) removal of spent fuel pool upender.